

ORDINANCE NO. _____

AN ORDINANCE ESTABLISHING THE ANNUAL OPERATING BUDGET
FOR FISCAL YEAR ENDING APRIL 30, 2024

The Town of Ocean View hereby ordains:

Section 1: The statement of anticipated revenues and other funding sources for the fiscal year ending April 30, 2024 is established as follows:

	Amount Year Ending April 30, 2024
<u>General Fund</u>	
Revenues:	
Taxes:	
Real Estate Tax and Penalties	\$ 3,308,780
Discount on Real Estate Tax	(32,925)
Real Estate Transfer Tax	1,000,000
Rental Gross Receipts Tax	601,140
Intergovernmental Revenues:	
State Grant - Municipal Street Aid	130,000
Public Safety Grant - Sussex County	30,000
Public Safety Grant - Police Pensions	90,000
Public Safety Grant - Community Orienting Policing Services	27,000
Grant Proceeds	-
Charges for Services:	
Building and Sign Permits	245,500
Impact Fees - \$1,936	88,720
Business and Rental Licenses	205,000
Cable TV Franchise Fee	80,000
Zoning and Other Fees	10,000
Millville Ambulance Fee (pass-through)	107,975
Expense Reimbursements	113,000
Miscellaneous	77,000
Other Revenue Sources:	
Public Safety Fines & Fees	40,500
Interest	24,000
Donations - Public Safety	500
Total Budgeted Revenues	6,146,190
Transfers of Revenues To/From Trust Funds:	
Use of Unassigned Fund Balance	-
Transfer in from SRRTF for ADA sidewalk work	100,000
Transfer in ESEF committed funds being granted	130,000
Transfer in from SRRTF for Street Paving	745,000
Public Safety Grants to Capital Budget	(30,000)
ESEF Committed Funds (\$500/impact fee + fee on Bldg Permit)	(60,000)
Transfer ARPA	-
Transfer Tax to SRRTF (@ 25%)	(250,000)
Transfer Tax to CRTF (@ 12.5%)	(125,000)
Transfer to ERTF (balance to 20% of budgeted expenses)	(131,530)
Additional allocation to SRRTF	(493,470)
Budgeted Revenues Available for Operations	\$ 6,031,190

The Town Council of Ocean View has determined and fixed a rate of taxation for real estate at \$.2378 per \$100 of assessed value and has granted an one percent (1%) discount on real estate property taxes paid on or before July 31, 2023.

	Amount Year Ending April 30, 2024
<u>General Fund</u>	

Budgeted Revenues Available for Operations (Section 1)	\$ 6,031,190
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Section 2: The statement of anticipated expenditures for the fiscal year ending April 30, 2024 is established as follows:

Budgeted Operating Expenditures:	
Administration	\$ 1,292,935
Planning & Zoning	767,675
Public Safety	2,346,035
Public Works	1,514,545
	5,921,190

Excess of Operating Revenue Over Operating Expenditures	110,000
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Budgeted Capital Expenditures:	
Administration	\$ 1,300,000
Planning & Zoning	2,791,700
Public Safety	87,000
Public Works	28,000
Capital Repairs funded from CRTF	370,840
	4,577,540

Excess of Expenditures over Operating Revenue	(4,467,540)
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Transfers from CRTF for Capital Expenditures	83,050
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Transfers from SRRTF for Capital Expenditures	2,634,200
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Transfers from Grants for Capital Expenditures	1,700,290
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Transfers from ESEF for Capital Expenditures	50,000

Excess/(Deficit) to/(from) Town Reserves	\$ -
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Proprietary Fund

Water System Revenues	\$ 616,030
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Water System Operating Costs	380,795

Excess Revenues over Operating Costs	235,235
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Debt Service - GO Bonds	235,235

Net - Anticipated Budget Surplus (Deficit)	\$ -
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No appropriation for a capital project in the Budgeted Capital Expenditures shall lapse until the purpose for which the appropriation was made shall have been accomplished or abandoned; provided, however, that any capital project shall stand abandoned if three (3) fiscal years elapse without any

Section 3: This Ordinance shall become effective on May 1, 2023 and the affirmative vote of a majority of all members elected to the Town Council.

TOWN OF OCEAN VIEW

By: _____
Mayor

Attest: _____
Town Clerk

Introduction March 14, 2023

Adopted:

Town of Ocean View

FY24

Operating Budget - All Departments

14-Mar

Supporting Schedule for FY24

					Amount Year Ending April 30, 2022
	G&A	P&Z	OVPD	DPW	
Salary, including OT & Bonus	\$ 451,020	\$ 366,575	\$ 1,381,050	\$ 134,975	\$ 2,333,620
Insurances: Dental, Health, Vision, Life	82,570	72,165	258,280	58,105	471,120
Payroll Taxes	36,200	29,795	107,030	11,010	184,035
Pension	23,920	19,300	153,950	7,545	204,715
Worker's Compensation	1,700	1,390	58,775	5,210	67,075
TOTAL SALARY & RELATED EMPLOYEE EXPENSES	\$ 595,410	\$ 489,225	\$ 1,959,085	\$ 216,845	\$ 3,260,565
Committee Stipends	1,530	5,000	-	-	6,530
Computer/Copier Maintenance & related expenses	40,000	11,000	28,500	300	79,800
Other	53,750	-	8,650	1,800	64,200
Employee related expenses, other	28,800	18,250	41,700	800	89,550
Grant awards: ESEF Funds	80,000	-	-	-	80,000
Insurance: Business and Bonds	26,000	11,500	67,000	28,000	132,500
Professional Services					
Audit	20,500	-	-	-	20,500
Engineering	-	30,000	-	-	30,000
Legal	25,000	20,000	1,000	-	46,000
Property Assessments	75,000	-	-	-	75,000
Other	28,000	35,500	18,000	33,700	115,200
Pass thru MVFC Ambulance Service	107,975	-	-	-	107,975
Reimbursable - Engineering	-	100,000	-	-	100,000
Reimbursable - Other	-	10,000	-	-	10,000
Public Relations	71,000	1,000	9,500	100	81,600
Repairs and Maintenance					
Buildings	5,000	-	4,000	1,000	10,000
Drainage	-	-	-	75,000	75,000
Machinery & Equipment	1,000	-	2,000	2,500	5,500
Park	-	-	-	25,000	25,000
Street & Sidewalk Maintenance & Repair	-	-	-	980,000	980,000
Vehicles	-	1,000	20,000	3,000	24,000
Other(Cleaning, Inspections, etc.)	23,400	-	9,300	-	32,700
Supplies and Miscellaneous					
Advertising	18,000	12,000	1,000	500	31,500
Departement Specific Supplies	27,320	500	36,000	24,800	88,620
Gas & Diesel	-	10,000	45,000	8,500	63,500
NonCapital Equipment/Grant Equipment	5,000	5,000	35,000	2,500	47,500
Office Supplies/Postage	22,000	6,000	3,300	300	31,600
Uniforms	500	500	15,000	1,200	17,200
Telephone and Communications	19,200	1,200	23,500	5,200	49,100
Street Lights	-	-	-	90,000	90,000
Utilities	18,550	-	18,500	13,500	50,550
TOTAL OPERATING EXPENSES	\$ 1,292,935	\$ 767,675	\$ 2,346,035	\$ 1,514,545	\$ 5,921,190